ABSTRACT

An economic system includes a method of keeping consumption equal to production by creating new money only in response to new production. The method includes the steps of an employer ordering new production including one of a new good and/or service and an earner performing the new production for the employer. The earner's account is credited new money for the value of their contribution of the new production. The employer's account is debited a like amount of money as the amount of the new money equal to the company's profit from the new production by a clearing house and a percent of the debited like amount of money is distributed by a prearranged formula to prevailing governments in lieu of taxes.